



### **AMREF INTERNATIONAL TRAINING CENTER**

Qualification Code : 041306T4PMN  
Qualification : PROJECT MANAGEMENT LEVEL 6  
Unit code : BUS/CU/PM/CR/07/6/A  
Unit of Competency : AUDIT AND REVIEW PROJECTS

### **CANDIDATE WRITTEN ASSESSMENT**

Time: 3 Hours

#### **INSTRUCTIONS TO CANDIDATE**

1. This paper has two sections A and B
2. Attempt questions in each section as per instructions given in the section.
3. You are provided with a separate answer booklet.
4. Answer all questions in the answer booklet.
5. Marks for each question are indicated in the brackets.
6. Do not write on the question paper.

**This paper consists of THREE (3) printed pages**

**Candidates should check the question paper to ascertain that all pages are printed as indicated and that no questions are missing**

**SECTION A (40 MARKS)**

**Answer ALL questions in this section.**

1. Differentiate between the following: (4 marks)
  - a) Audit plan and audit strategy
  - b) Project audit and project evaluation.
2. The main purpose of collecting data in project audits is to develop audit evidence, in order to develop findings answering the audit questions by comparing the evidence to audit criteria. Highlight four types of audit evidence (4 marks)
3. Handled by a project auditor, a project management audit is a systematic evaluation that attempts to analyse a specific project using certain criteria. Highlight four functions of a project auditor. (4 marks)
4. Project audit is associated with various benefits. Give four reasons why would a company seek to conduct a project audit? (4 marks)
5. Not all projects are succeed or reach completion stage. Discuss two metrics of difference between project success and failure (4 marks)
6. In order to cover the necessary skills and expertise, audit teams are typically multidisciplinary and guided by code of ethics. Highlight four code of ethics in auditing (4 marks)
7. Explain two ways of reducing the risk of audit failures in a project audit environment. (4 marks)
8. You have been hired as a project auditor for a construction company operating in Kilifi county. Explain how you can judge the success of the construction projects they are dealing in. (4 marks)
9. Identify two members of the project audit team and highlighting the roles of each member (4 marks)
10. As project manager you need to prepare a budget for the project audit. Evaluate two ways the costs of project audits that a company planning should be prepared to face when planning the services of a project auditor (4 marks)

**SECTION B (60 MARKS)**

*Answer any THREE questions in this section*

11. Project Review is a process of examining and auditing planned tasks, activities, procedures, events and other work components of a project to identify whether the project's requirements can be fully addressed by the planned amount of work and to determine what additional resources are necessary to match the work with the requirements.
- a) Name four types of project review (4 marks)
  - b) When the process is successfully carried out, the team as well as senior management gains several benefits. Describe four benefits of project review (8 marks)
  - c) The project review team conducts project reviews and meets with project teams to analyze, discuss and evaluate the success of a project. Suggest four members of project review team and their roles (8 marks)
12. Auditing involves creating a detailed, step-by-step approach to a task or project, outlining how it will be achieved and identifying necessary resources and timelines
- a) Describe five contents of a project audit plan (10 marks)
  - b) Explain the procedures the project auditor should undertake before accepting any new client for audit services (10 marks)
13. a) Data collection is critical in gathering facts about the project activities carried out during conduct of an audit. Explain five methods of data collection applied. (10 Marks)
- b) Evaluate five means of disseminating project audit reports to different stakeholders. (10 Marks)
- 14.a) Describe the procedure involved in building audit tools to be used in the auditing process. (7 marks)
- b) Audit planning is an important stage for any audit work. Explain the steps to be involved in coming up with an elaborate plan for an audit. (7 marks)
  - c) Audit timing is of great importance. Explain. (6 marks)

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